

STATE OF CALIFORNIA
Department of Motor Vehicles
Registration Operations
PO Box 942869
Sacramento CA 94269-0001



NAIC NUMBER

BOND NUMBER

UNDOCUMENTED VESSEL SURETY BOND
California Vehicle Code (CVC) Section 9923

KNOW ALL PERSONS BY THESE PRESENTS that we _____
FULL NAME AND ADDRESS OF APPLICANT FOR A CALIFORNIA VESSEL TITLE
_____ as

Principal, and _____,
SURETY NAME/BUSINESS ADDRESS

a corporation organized under the laws of _____ and authorized to transact a general surety business in the State of California, as SURETY, are held and firmly bound to the People of the State of California in the penal sum of \$ _____ for which payment we bind ourselves, our heirs, executors, administrators, successors and assigns jointly and severally, firmly by these presents.

WHEREAS, the provisions of Section 9923 of the Vehicle Code require that the Principal file or have on file with the Department of Motor Vehicles a bond in the penal sum of \$ _____ which is the fair market value of the vessel and is executed and tendered in accordance therewith.

NOW THEREFORE, the conditions of the foregoing obligation are identified in Section 9923 of the Vehicle Code and Article 3.2, Section 190.03, Division 1, Chapter 1, of Title 13 of the California Code of Regulations and apply to the following described vessel.

CF # _____ Make: _____

HIN: _____ Year model/Year built: _____

PROVIDED HOWEVER, this bond is issued subject to the following express conditions:

- (1) Pursuant to Code of Civil Procedures sections 996.360(a) and (b), this bond shall remain in full force and effect for all liabilities incurred before, and for acts, omissions, or causes existing or which arose before, the cancellation or withdrawal.
- (2) This bond is executed by the Surety to comply with Section 9923 of the Vehicle Code and chapter 2, title 14, part 2, of the Code of Civil Procedure and said bond shall be subject to all of the terms and provisions thereof.
- (3) The aggregate liability of the Surety hereunder on all claims whatsoever shall not exceed the penal sum of this bond in any event.
- (4) This bond may be cancelled by the Surety in accordance with article 13, (commencing with section 996.310) of chapter 2, title 14, part 2, of the Code of Civil Procedure. A notice of cancellation or withdrawal shall be received by DMV in writing at least thirty days prior to the effective date and mailed to the department addressed with the unit name and address at the top of this form. This bond remains effective in accordance with Vehicle Code section 9923 and 9924.
- (5) The Surety, its successors and assigns, agree they are jointly and severally liable on the obligations of the bond, the provisions of chapter 2 (commencing with section 995.010), title 14, part 2, of the Code of Civil Procedure, and Section 9923 of the Vehicle Code.
- (6) The Principal and Surety may be served with notices, papers and other documents under chapter 2 (commencing with section 995.010), title 14, part 2, of the Code of Civil Procedure at the addresses given above.

I certify under penalty of perjury, under the laws of the State of California, that the foregoing is true and correct and that I have executed the foregoing bond under an unrevoked power of attorney.

Executed at _____ On _____
DATE

X

SIGNATURE OF ATTORNEY-IN-FACT FOR SURETY

PRINT OR TYPE NAME OF ATTORNEY-IN-FACT FOR SURETY

INSTRUCTIONS FOR COMPLETING THE SURETY BOND

The surety completes the bond form to validate the bond and meet the department's regulatory requirements

Principal Name and any "Doing Business As" DBA Names

When the principal is:

- A sole owner; list the true full name of that person and any DBA name(s).
- A partnership; list the true full name of each partner and any DBA name(s).
- A limited liability partnership or limited liability company; list the true full name of the limited liability partnership or company and any DBA name(s).
- A corporation; list the true full name of the corporation and any DBA name(s) as filed with and the registration number assigned by the California Secretary of State.
- An association; list the true full name of the association and any DBA name(s).

A surety bond is only valid when it is issued to the true full name of the person(s) or entity applying for a California vessel certificate of title. When the name of the principal is the same as the DBA name, only list the principal's name.

Principal Address

The address where legal documents may be served on the principal.

Surety Name

Enter the true full name as filed with the Department of Insurance. A surety issuing the bond must be an admitted surety insurer authorized to transact business in California.

A corporation under the laws of...

Enter the state or country where the surety company's incorporation documents are filed.

Surety Address

The address where legal documents may be served on the surety.

Vessel Description

CF # (Registration number assigned by the department); Make (identified on the registration or title document); HIN (Hull identification number identified on the registration or title document); Year model/Year built (identified on the registration or title document).

Executed in

Enter the city and county where the bond is signed.

On (date)

Enter the month, date and year when the bond is signed.

Signature of Attorney-in-Fact

Enter the true full name of the person who represents and is authorized to sign for the surety company.

Printed or Typed Name of Attorney-in-Fact

Enter the true full name of the person signing on behalf of the surety company.